

Message Text

UNCLASSIFIED

PAGE 01 STATE 044471

67

ORIGIN INT-05

INFO OCT-01 ISO-00 /006 R

DRAFTED BY INT/DOТА/JBERG:CKR

APPROVED BY INT/DOТА/FZEDER

----- 116404

P 242228Z FEB 76

FM SECSTATE WASHDC

TO ICOMTERPACIS SAIPAN PRIORITY

UNCLAS STATE 044471

E.O. 11652: N/A

TAGS: OGEN, TQ

SUBJECT: TT GOVERNMENT UNDP PROPOSAL

DOTA NO. 089-TT

REF: 1. DECEMBER 19, 1975 HICOM LETTER TO DOTA.

2. STATUS LNO NO. 26, JANUARY 29, 1976.

SUBJECT PROPOSAL HAS BEEN REVIEWED BY DEPARTMENTS OF
INTERIOR AND STATE. HIGH COMMISSIONER IS AUTHORIZED TO
SIGN PROPOSAL ON BEHALF OF USG ONCE FOLLOWING CHANGES
HAVE BEEN MADE IN TEXT OF PROPOSAL:

1. SECTION I.B. "INSTITUTIONAL FRAMEWORK." LAST TWO
SENTENCES OF THIS PARAGRAPH SHOULD BE DELETED AND FOLLOW-
ING LANGUAGE SUBSTITUTED: "THE TOTAL CAPITAL OF THE BANK
WILL BE APPROXIMATELY \$500,000 IF THE CONGRESS OF MICRO-
NESIA APPROVES THE INCORPORATION OF THE MARINE RESOURCES
LOAN FUND, PRODUCTION DEVELOPMENT LOAN FUND AND AGRI-
CULTURAL DEVELOPMENT LOAN FUND INTO THE BANK. THE
CONGRESS OF MICRONESIA IS ALSO CONSIDERING LEGISLATION
WHICH WOULD GRANT \$1,000,000 TO THE BANK FOR THE PUR-
POSES OF ADMINISTRATION EXPENSES AND CAPITAL REPLENISH-
MENT. THE UNITED STATES GOVERNMENT IS NOW CONSIDERING
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 044471

A PROPOSAL TO TRANSFER THE ADMINISTRATION OF ITS TRUST TERRITORY ECONOMIC DEVELOPMENT LOAN FUND TO THE BANK. THE EDLF CONSISTS OF APPROXIMATELY \$5,000,000 IN UNLOANED CAPITAL AND PORTFOLIO ACCOUNTS. THE UNITED STATES GOVERNMENT FEELS THAT ONE FACTOR CONDUCIVE TO THE TRANSFER IS THE EXISTENCE OF A QUALIFIED BANK STAFF."

2. SECTION I.D. "OTHER RELATED ACTIVITIES." THE FIRST SENTENCE OF THIS PARAGRAPH SHOULD BE REPHRASED AS FOLLOWS: "THERE IS AN ON-GOING UNDP PROJECT (TTP/75/001) IN THE TRUST TERRITORY OF THE PACIFIC ISLANDS WHICH IS DESIGNED TO LEND PREPARATORY ASSISTANCE IN INDICATIVE PLANNING FOR THE EVENTUAL PREPARATION OF A COMPREHENSIVE AND BALANCED DEVELOPMENT PLAN."

3. SECTION II. "OBJECTIVES OF THE PROJECT." THE FIRST SENTENCE SHOULD BE DELETED.

4. SECTION II.A. "LONG RANGE OBJECTIVES." THIS PARAGRAPH SHOULD READ AS FOLLOWS: "THE LONG-RANGE OBJECTIVE OF THIS PROJECT IS TO ASSIST THE BANK IN THE INITIAL TRAINING OF BANK PERSONNEL SO THAT THEY MAY EFFICIENTLY MANAGE THE BANK AND ACT AS RESOURCE PERSONS IN THE TRAINING OF NEW BANK STAFF SHOULD THE BANK EXPAND IN THE FUTURE."

IT IS NOTED THAT THE PROJECT REQUEST DOCUMENT DOES NOT INDICATE WHETHER TRAINING IN MANILA WILL INCLUDE SECTORAL EXPERTISE IN PROJECT FORMULATION AND EVALUATION FOR TECHNICAL FIELDS SUCH AS AGRICULTURE, FISHERIES AND SMALL-SCALE INDUSTRIES. THE NEW MICRONESIAN BANK WILL CERTAINLY REQUIRE THIS SORT OF EXPERTISE TO OPER-

ATE EFFECTIVELY. TRAINING AND/OR SPECIAL RECRUITMENT TO PROVIDE THESE SKILLS IS ESSENTIAL.

PLEASE FORWARD TO OFFICE OF TERRITORIAL AFFAIRS SIGNED COPIES OF UNDP PROJECTS TTP/75/002 (STATISTICS OFFICE) AND OF ABOVE PROJECT. ALSO SEND TO SAME ADDRESS ANY UNCLASSIFIED

UNCLASSIFIED

PAGE 03 STATE 044471

PERTINENT DOCUMENTATION ALLOWING FOR THE MERGER OF THE THREE UNDP PROJECTS NOW IN OPERATION AND UNDER ADMINISTRATIVE MANAGEMENT OF MR. TRUSK AS CONCERNS UNDP PERSONNEL.

DOTA ZEDER SENDS.
INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEPENDENCY GOVERNMENT, DEVELOPMENT PROGRAMS, CAPITAL (FINANCE), LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE044471
Document Source: CORE
Document Unique ID: 00
Drafter: CKR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760069-0662
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760217/aaaaaotz.tel
Line Count: 113
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN INT
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 JUL 2004 by schwenja>; APPROVED <26 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TT GOVERNMENT UNDP PROPOSAL DOTA NO. 089-TT
TAGS: OGEN, EAID, TQ, US, UNDP
To: HICOMTERPACIS SAIPAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006